



Badger Mutual

I N S U R A N C E

Full Pay	For all policies under \$300
2 Pay	50% down payment check and minimum account premium of \$300
3 Pay	33% down payment check and minimum account premium of \$500
5 Pay	20% down payment check and minimum account premium of \$1000
EFT	10% down payment check with completed EFT form

New Business Direct Bill Procedures

The down payment in accordance with the payment plan selected, must be submitted as soon as possible. The preferred time to collect the down payment is when the order is secured. There are no finance charges on installment billed policies. We do include a \$10.00 handling fee for each remaining pay plan installment from the first. In addition, a reissue fee of \$25.00 will be charged if a policy lapses for nonpayment and Badger Mutual provides written authorization for the policy to be reissued. Receipt of a non-sufficient fund (NSF) payment is considered nonpayment of premium. In event a replacement payment is accepted, a service charge of \$75.00 will be subtracted from the replacement payment.



Founders

Insurance Company

Pay Plan Options

Annual Pay

or

4 Pay Plan (25% Down)

Either of these two options may be set up by EFT or through checking or credit card.